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### **Notice Concerning Voluntary Return of Executive Compensation**

Nagoya Railroad Co., Ltd. (the “Company”) hereby announces that, in relation to the launch of re-evaluation and review of the Nagoya Station District Redevelopment Project announced in December 2025, the relevant officers will voluntarily return a portion of their compensation, taking seriously the concern and inconvenience caused to all stakeholders by the changes to the schedule, etc. of the development project resulting from such launch of re-evaluation and review. The details are as provided below.

#### 1. Overview of the Voluntary Return

Chairman, Representative Director	30% of fixed monthly compensation for one month
President, Representative Director, Chief Executive Officer	30% of fixed monthly compensation for one month
Executive Vice-President, Representative Director (General Supervisor of Meieki-Redevelopment Project Dept.)	20% of fixed monthly compensation for one month
Senior Managing Executive Officer (General Supervisor of Meieki-Redevelopment Project Dept.)	20% of fixed monthly compensation for one month

Note: The positions and responsibilities shown are current as of the date of acceptance of this voluntary offer.

#### 2. Timing

The amounts set forth above are scheduled to be returned to the Company during June 2026.