



August 22, 2025

Company name: Nagoya Railroad Co., Ltd.
Representative: Hiroki Takasaki,
President, Director
(Securities code: 9048; TSE Prime,
NSE Premier)
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Notice Concerning the Completion of Payment for the Disposal of Treasury Stock as Restricted
Stock for Directors, etc.

Nagoya Railroad Co., Ltd. (the “Company”) hereby announces that it completed today the payment procedures for the disposal of its treasury stock as restricted stock (hereinafter, the “Disposal of Treasury Stock”) based on the resolution of the Board of Directors dated July 25, 2025. The details are as follows: For details of this matter, see the release “Notice Concerning the Disposal of Treasury Stock as Restricted Stock for Directors, etc.” dated July 25, 2025.

Outline of Disposal

(1) Payment date	August 22, 2025
(2) Class and number of shares disposed of	63,454 shares of the Company’s common stock
(3) Disposal price	1,644 yen per share
(4) Total value of the disposal	104,318,376 yen
(5) Recipients of the treasury stock	Directors and Executive Officers of the Company (*): 17 persons, 43,054 shares Employees of the Company: 204 persons, 20,400 shares * Excluding Outside Directors and part-time Executive Officers
(6) Other information	An extraordinary report relating to the Disposal of Treasury Stock has been submitted in accordance with the stipulations of the Financial Instruments and Exchange Act.