

17. Supplemental Information to Consolidated Statements of Cash Flows

Significant non-cash transactions

During the years ended 31 March 2017 and 2018, stock subscription rights were exercised and the related convertible bonds were converted to shares of common stock without any cash settlement. Relevant changes resulting from the exercise stock subscription rights are as follows:

	Millions of yen		Thousands of U.S. dollars
	2017	2018	2018
Increase in common stock	¥—	¥6,285	\$59,292
Increase in capital surplus	—	6,285	59,292
Loss on disposal of treasury stock	(3)	(72)	(679)
Decrease in treasury stock	13	312	2,944
Decrease in convertible bonds	¥10	¥12,810	\$120,849

18. Subsequent events

Cash dividends

An appropriation of retained earnings for the year ended 31 March 2018 was duly approved at the ordinary shareholders' meeting held on 27 June 2018 as follows:

	Millions of yen	Thousands of U.S. dollars
Cash dividends (¥27.50 per share)	¥5,238	\$49,413

The Company consolidated its common stock in the ratio of 5 shares to 1 share with an effective date of 1 October 2017. The cash dividend per share, which included special dividends of ¥2.5, for the fiscal year ended 31 March 2018 was calculated based on the number of shares after the share consolidation.

The above dividends became payable to shareholders of record as of 31 March 2018. However, such appropriation has not been accrued in the consolidated financial statements as of 31 March 2018 as such appropriation is recognised in the period in which it is approved by the shareholders.

Bonds issued

Based on the resolution of the Board of Directors of the Company on 26 March 2018, the Company issued the 56th Series Unsecured Straight Bonds as shown below.

The details are as follows:

56th Series Unsecured Straight Bonds

1. Total amount of issue: 10 billion yen
2. Issue value: 100 yen per face value of 100 yen
3. Coupon: 0.748% per annum
4. Issue date: 25 May 2018
5. Maturity date: 25 May 2038
6. Use of proceeds: Redemption of bonds