

## **Partial Corrections of Consolidated Financial Statements (Unaudited) for the Years Ended 31 March 2018 and 2019**

26 July 2019

Nagoya Railroad Co., Ltd. announces that it has made the following corrections in its consolidated financial statements for the years ended 31 March 2018 and 2019, which were disclosed on 10 May 2019.

Corrections are underlined.

### Corrected Items

Consolidated Balance Sheets (Unaudited) as of 31 March 2018 and 2019

Consolidated Statements of Comprehensive Income (Unaudited) for the Years Ended 31 March 2018 and 2019

Consolidated Statements of Changes in Net Assets (Unaudited) for the Years Ended 31 March 2018 and 2019

Notes to Consolidated Financial Statements (Unaudited) for the Years Ended 31 March 2018 and 2019 - 4. Segment information

## Consolidated Balance Sheets (Unaudited)

31 March 2018 and 2019

### <Before corrections>

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2018	2019	2019
<b>ASSETS</b>			
<b>Current assets:</b>			
Cash and cash equivalents	¥ 30,855	¥ 25,192	\$ 226,955
Short-term investments	734	678	6,108
Trade notes and accounts receivable	57,808	63,297	570,243
Inventories	70,647	75,650	681,532
Others	18,282	18,061	162,712
Less allowance for doubtful accounts	(290)	(213)	(1,919)
Total current assets	178,036	182,665	1,645,631
<b>Property and equipment:</b>			
Land	362,632	362,296	3,263,928
Buildings and structures	691,180	702,273	6,326,784
Machinery, equipment and vehicles	323,094	336,187	3,028,712
Other properties	68,962	70,310	633,423
Construction in progress	41,167	46,168	415,928
	1,487,035	1,517,234	13,668,775
Less accumulated depreciation	(697,732)	(712,307)	(6,417,180)
Property and equipment, net	789,303	804,927	7,251,595
<b>Investments and other assets:</b>			
Investment securities	80,477	75,710	682,072
Investments in unconsolidated subsidiaries and affiliates	35,656	36,105	325,270
Deferred tax assets (Note 2(b))	13,478	15,004	135,171
Intangible assets	8,804	10,779	97,108
Other assets	16,696	16,380	147,568
Allowance for doubtful accounts	(1,828)	(395)	(3,559)
Total investments and other assets	153,283	153,583	1,383,630
<b>Total assets</b>	¥ 1,120,622	¥ 1,141,175	\$ 10,280,856

See Notes to Consolidated Financial Statements.

<After corrections>

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2018	2019	2019
<b>ASSETS</b>			
<b>Current assets:</b>			
Cash and cash equivalents	¥ 30,855	¥ 25,192	\$ 226,955
Short-term investments	734	678	6,108
Trade notes and accounts receivable	57,808	63,297	570,243
Inventories	70,647	75,650	681,532
Others	18,282	18,061	162,712
Less allowance for doubtful accounts	(290)	(213)	(1,919)
Total current assets	178,036	182,665	1,645,631
<b>Property and equipment:</b>			
Land	362,632	362,296	3,263,928
Buildings and structures	691,180	702,273	6,326,784
Machinery, equipment and vehicles	323,094	336,187	3,028,712
Other properties	68,962	70,310	633,423
Construction in progress	41,167	46,168	415,928
	1,487,035	1,517,234	13,668,775
Less accumulated depreciation	(697,732)	(712,307)	(6,417,180)
Property and equipment, net	789,303	804,927	7,251,595
<b>Investments and other assets:</b>			
Investment securities	80,477	76,048	685,117
Investments in unconsolidated subsidiaries and affiliates	35,656	36,105	325,270
Deferred tax assets (Note 2(b))	13,478	14,900	134,234
Intangible assets	8,804	10,779	97,108
Other assets	16,696	16,380	147,568
Allowance for doubtful accounts	(1,828)	(395)	(3,559)
Total investments and other assets	153,283	153,817	1,385,738
<b>Total assets</b>	<b>¥ 1,120,622</b>	<b>¥ 1,141,409</b>	<b>\$ 10,282,964</b>

See Notes to Consolidated Financial Statements.

## Consolidated Balance Sheets (Unaudited)

31 March 2018 and 2019

### <Before corrections>

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2018	2019	2019
<b>LIABILITIES AND NET ASSETS</b>			
<b>Current liabilities:</b>			
Short-term borrowings	¥ 22,500	¥ 20,746	\$ 186,901
Current portion of long-term debt	55,867	44,488	400,793
Trade notes and accounts payable	69,163	77,695	699,955
Accrued expenses	15,669	16,450	148,198
Income taxes payable	9,138	7,277	65,559
Provisions	2,137	2,366	21,315
Other current liabilities	85,212	90,938	819,261
Total current liabilities	259,686	259,960	2,341,982
<b>Non-current liabilities:</b>			
Long-term debt	348,003	333,297	3,002,676
Accrued retirement benefits for directors and corporate auditors	1,324	1,364	12,288
Deferred tax liabilities (Note 2(b))	3,792	4,068	36,649
Deferred tax liabilities for land revaluation (Note 2(b))	56,752	56,572	509,658
Provisions	12,880	11,643	104,892
Employee retirement benefit liability	30,719	31,406	282,937
Other non-current liabilities	17,910	18,072	162,810
Total non-current liabilities	471,380	456,422	4,111,910
Total liabilities	731,066	716,382	6,453,892
<b>Contingent liabilities (Note 3)</b>			
<b>Net assets:</b>			
<b>Shareholders' equity:</b>			
Common stock: authorised - 360,000 thousand shares issued - 190,467 thousand shares at 31 March 2018 and 196,306 thousand shares at 31 March 2019	95,149	100,779	907,919
Capital surplus	29,270	34,940	314,775
Retained earnings	117,154	142,912	1,287,495
Treasury stock - at cost: 27 thousand shares at 31 March 2018 and 28 thousand shares at 31 March 2019	(30)	(31)	(279)
Total shareholders' equity	241,543	278,600	2,509,910
<b>Accumulated other comprehensive income (loss):</b>			
Net unrealised gains on available-for-sale securities	28,922	25,105	226,171
Deferred gains and losses on hedges	120	81	730
Land revaluation increment	88,698	88,052	793,261
Foreign currency translation adjustments	(17)	(24)	(216)
Retirement benefit adjustments	1,074	1,092	9,838
Total accumulated other comprehensive income (loss)	118,797	114,306	1,029,784
<b>Non-controlling interests</b>	29,216	31,887	287,270
Total net assets	389,556	424,793	3,826,964
<b>Total liabilities and net assets</b>	¥ 1,120,622	¥ 1,141,175	\$ 10,280,856

<After corrections>

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2018	2019	2019
<b>LIABILITIES AND NET ASSETS</b>			
<b>Current liabilities:</b>			
Short-term borrowings	¥ 22,500	¥ 20,746	\$ 186,901
Current portion of long-term debt	55,867	44,488	400,793
Trade notes and accounts payable	69,163	77,695	699,955
Accrued expenses	15,669	16,450	148,198
Income taxes payable	9,138	7,277	65,559
Provisions	2,137	2,366	21,315
Other current liabilities	85,212	90,938	819,261
Total current liabilities	259,686	259,960	2,341,982
<b>Non-current liabilities:</b>			
Long-term debt	348,003	333,297	3,002,676
Accrued retirement benefits for directors and corporate auditors	1,324	1,364	12,288
Deferred tax liabilities (Note 2(b))	3,792	4,068	36,649
Deferred tax liabilities for land revaluation (Note 2(b))	56,752	56,572	509,658
Provisions	12,880	11,643	104,892
Employee retirement benefit liability	30,719	31,406	282,937
Other non-current liabilities	17,910	18,072	162,810
Total non-current liabilities	471,380	456,422	4,111,910
Total liabilities	731,066	716,382	6,453,892
<b>Contingent liabilities (Note 3)</b>			
<b>Net assets:</b>			
<b>Shareholders' equity :</b>			
Common stock: authorised - 360,000 thousand shares issued - 190,467 thousand shares at 31 March 2018 and 196,306 thousand shares at 31 March 2019	95,149	100,779	907,919
Capital surplus	29,270	34,940	314,775
Retained earnings	117,154	142,912	1,287,495
Treasury stock - at cost: 27 thousand shares at 31 March 2018 and 28 thousand shares at 31 March 2019	(30)	(31)	(279)
Total shareholders' equity	241,543	278,600	2,509,910
<b>Accumulated other comprehensive income (loss):</b>			
Net unrealised gains on available-for-sale securities	28,922	25,225	227,252
Deferred gains and losses on hedges	120	81	730
Land revaluation increment	88,698	88,052	793,261
Foreign currency translation adjustments	(17)	(24)	(216)
Retirement benefit adjustments	1,074	1,092	9,838
Total accumulated other comprehensive income (loss)	118,797	114,426	1,030,865
<b>Non-controlling interests</b>			
Total net assets	389,556	425,027	3,829,072
<b>Total liabilities and net assets</b>	¥ 1,120,622	¥ 1,141,409	\$ 10,282,964

## Consolidated Statements of Comprehensive Income (Unaudited)

For the Years Ended 31 March 2018 and 2019

### <Before corrections>

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2018	2019	2019
<b>Profit</b>	¥ 31,387	¥ 31,988	\$ 288,180
Other comprehensive income:			
Net unrealised gains and losses on available-for-sale securities	5,094	(3,785)	(34,099)
Deferred gains and losses on hedges	338	(43)	(387)
Land revaluation increment	(175)	(164)	(1,477)
Foreign currency translation adjustments	(4)	(7)	(63)
Retirement benefit adjustments	2,322	49	441
Share of other comprehensive income of affiliates accounted for using the equity method	36	(235)	(2,118)
Total other comprehensive income	7,611	(4,185)	(37,703)
<b>Comprehensive income</b>	¥ 38,998	¥ 27,803	\$ 250,477
<b>Comprehensive income attributable to:</b>			
Owners of the parent	¥ 36,048	¥ 26,448	\$ 238,270
Non-controlling interests	2,950	1,355	12,207
Total comprehensive income	¥ 38,998	¥ 27,803	\$ 250,477

See Notes to Consolidated Financial Statements.

< After corrections >

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2018	2019	2019
<b>Profit</b>	¥ 31,387	¥ 31,988	\$ 288,180
Other comprehensive income:			
Net unrealised gains and losses on available-for-sale securities	5,094	(3,551)	(31,991)
Deferred gains and losses on hedges	338	(43)	(387)
Land revaluation increment	(175)	(164)	(1,477)
Foreign currency translation adjustments	(4)	(7)	(63)
Retirement benefit adjustments	2,322	49	441
Share of other comprehensive income of affiliates accounted for using the equity method	36	(235)	(2,118)
Total other comprehensive income	<u>7,611</u>	<u>(3,951)</u>	<u>(35,595)</u>
<b>Comprehensive income</b>	<u>¥ 38,998</u>	<u>¥ 28,037</u>	<u>\$ 252,585</u>
<b>Comprehensive income attributable to:</b>			
Owners of the parent	¥ 36,048	¥ 26,568	\$ 239,351
Non-controlling interests	2,950	1,469	13,234
Total comprehensive income	<u>¥ 38,998</u>	<u>¥ 28,037</u>	<u>\$ 252,585</u>

See Notes to Consolidated Financial Statements.

# Consolidated Statements of Changes in Net Assets (Unaudited)

For the Years Ended 31 March 2018 and 2019

## <Before corrections>

	Shareholders' equity					Accumulated other comprehensive income							Total net assets	
	Number of shares of common stock issued Thousands	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity	Net unrealised gains on available-for-sale securities	Deferred gains and losses on hedges	Land revaluation increment	Foreign currency translation adjustments	Retirement benefit adjustments	Total accumulated other comprehensive income		Non-controlling interests
<b>Balance as of 1 April 2017</b>	183,955	¥ 88,864	¥ 23,156	¥ 93,165	¥ (271)	¥ 204,914	¥ 23,908	¥ (197)	¥ 88,835	¥ (13)	¥ (1,127)	¥ 111,406	¥ 26,493	¥ 342,813
Profit attributable to owners of the parent	—	—	—	28,692	—	28,692	—	—	—	—	—	—	—	28,692
Issuance of new shares	6,512	6,285	6,285	—	—	12,570	—	—	—	—	—	—	—	12,570
Cash dividends	—	—	—	(4,596)	—	(4,596)	—	—	—	—	—	—	—	(4,596)
Reversal for land revaluation increment	—	—	—	(36)	—	(36)	—	—	—	—	—	—	—	(36)
Transfer from retained earnings to capital surplus	—	—	71	(71)	—	—	—	—	—	—	—	—	—	—
Issuance of treasury stock upon conversion of convertible bonds and other, net of fractional shares acquired	—	—	(71)	—	241	170	—	—	—	—	—	—	—	170
Change in ownership interest of parent related to transactions with non-controlling interests	—	—	(171)	—	—	(171)	—	—	—	—	—	—	—	(171)
Net changes in items other than shareholders' equity for the year	—	—	—	—	—	—	5,014	317	(137)	(4)	2,201	7,391	2,723	10,114
<b>Balance as of 31 March 2018</b>	190,467	95,149	29,270	117,154	(30)	241,543	28,922	120	88,698	(17)	1,074	118,797	29,216	389,556
Profit attributable to owners of the parent	—	—	—	30,457	—	30,457	—	—	—	—	—	—	—	30,457
Issuance of new shares	5,839	5,630	5,630	—	—	11,260	—	—	—	—	—	—	—	11,260
Cash dividends	—	—	—	(5,238)	—	(5,238)	—	—	—	—	—	—	—	(5,238)
Reversal for land revaluation increment	—	—	—	481	—	481	—	—	—	—	—	—	—	481
Transfer from retained earnings to capital surplus	—	—	18	(18)	—	—	—	—	—	—	—	—	—	—
Issuance of treasury stock upon conversion of convertible bonds and other, net of fractional shares acquired	—	—	(18)	—	(1)	(19)	—	—	—	—	—	—	—	(19)
Change in ownership interest of parent related to transactions with non-controlling interests	—	—	40	—	—	40	—	—	—	—	—	—	—	40
Change in the fiscal year of consolidated subsidiaries	—	—	—	76	—	76	—	—	—	—	—	—	—	76
Net changes in items other than shareholders' equity for the year	—	—	—	—	—	—	(3,817)	(39)	(646)	(7)	18	(4,491)	2,671	(1,820)
<b>Balance as of 31 March 2019</b>	196,306	¥ 100,779	¥ 34,940	¥ 142,912	¥ (31)	¥ 278,600	¥ 25,105	¥ 81	¥ 88,052	¥ (24)	¥ 1,092	¥ 114,306	¥ 31,887	¥ 424,793

\* The company's common stock was consolidated at the ratio of 5 shares to 1 share with an effective date of 1 October 2017. Accordingly, "Number of shares of common stock issued" was calculated based on the assumption that the share consolidation was conducted at the beginning of the fiscal year ended 31 March 2018.

	Shareholders' equity					Accumulated other comprehensive income							Total net assets
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity	Net unrealised gains on available-for-sale securities	Deferred gains and losses on hedges	Land revaluation increment	Foreign currency translation adjustments	Retirement benefit adjustments	Total accumulated other comprehensive income	Non-controlling interests	
<b>Balance as of 1 April 2018</b>	\$ 857,198	\$ 263,694	\$ 1,055,441	\$ (270)	\$ 2,176,063	\$ 260,559	\$ 1,081	\$ 799,081	\$ (153)	\$ 9,676	\$ 1,070,244	\$ 263,207	\$ 3,509,514
Profit attributable to owners of the parent	—	—	274,387	—	274,387	—	—	—	—	—	—	—	274,387
Issuance of new shares	50,721	50,721	—	—	101,442	—	—	—	—	—	—	—	101,442
Cash dividends	—	—	(47,189)	—	(47,189)	—	—	—	—	—	—	—	(47,189)
Reversal for land revaluation increment	—	—	4,333	—	4,333	—	—	—	—	—	—	—	4,333
Transfer from retained earnings to capital surplus	—	162	(162)	—	—	—	—	—	—	—	—	—	—
Issuance of treasury stock upon conversion of convertible bonds and other, net of fractional shares acquired	—	(162)	—	(9)	(171)	—	—	—	—	—	—	—	(171)
Change in ownership interest of parent related to transactions with non-controlling interests	—	360	—	—	360	—	—	—	—	—	—	—	360
Change in the fiscal year of consolidated subsidiaries	—	—	685	—	685	—	—	—	—	—	—	—	685
Net changes in items other than shareholders' equity for the year	—	—	—	—	—	(34,388)	(351)	(5,820)	(63)	162	(40,460)	24,063	(16,397)
<b>Balance as of 31 March 2019</b>	\$ 907,919	\$ 314,775	\$ 1,287,495	\$ (279)	\$ 2,509,910	\$ 226,171	\$ 730	\$ 793,261	\$ (216)	\$ 9,838	\$ 1,029,784	\$ 287,270	\$ 3,826,964

See Notes to Consolidated Financial Statements.



## < After corrections >

	Shareholders' equity					Accumulated other comprehensive income								
	Number of shares of common stock issued	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity	Net unrealised gains on available-for-sale securities	Deferred gains and losses on hedges	Land revaluation increment	Foreign currency translation adjustments	Retirement benefit adjustments	Total accumulated other comprehensive income	Non-controlling interests	Total net assets
Thousands														
<b>Balance as of 1 April 2017</b>	183,955	¥ 88,864	¥ 23,156	¥ 93,165	¥ (271)	¥ 204,914	¥ 23,908	¥ (197)	¥ 88,835	¥ (13)	¥ (1,127)	¥ 111,406	¥ 26,493	¥ 342,813
Profit attributable to owners of the parent	—	—	—	28,692	—	28,692	—	—	—	—	—	—	—	28,692
Issuance of new shares	6,512	6,285	6,285	—	—	12,570	—	—	—	—	—	—	—	12,570
Cash dividends	—	—	—	(4,596)	—	(4,596)	—	—	—	—	—	—	—	(4,596)
Reversal for land revaluation increment	—	—	—	(36)	—	(36)	—	—	—	—	—	—	—	(36)
Transfer from retained earnings to capital surplus	—	—	71	(71)	—	—	—	—	—	—	—	—	—	—
Issuance of treasury stock upon conversion of convertible bonds and other, net of fractional shares acquired	—	—	(71)	—	241	170	—	—	—	—	—	—	—	170
Change in ownership interest of parent related to transactions with non-controlling interests	—	—	(171)	—	—	(171)	—	—	—	—	—	—	—	(171)
Net changes in items other than shareholders' equity for the year	—	—	—	—	—	—	5,014	317	(137)	(4)	2,201	7,391	2,723	10,114
<b>Balance as of 31 March 2018</b>	190,467	95,149	29,270	117,154	(30)	241,543	28,922	120	88,698	(17)	1,074	118,797	29,216	389,556
Profit attributable to owners of the parent	—	—	—	30,457	—	30,457	—	—	—	—	—	—	—	30,457
Issuance of new shares	5,839	5,630	5,630	—	—	11,260	—	—	—	—	—	—	—	11,260
Cash dividends	—	—	—	(5,238)	—	(5,238)	—	—	—	—	—	—	—	(5,238)
Reversal for land revaluation increment	—	—	—	481	—	481	—	—	—	—	—	—	—	481
Transfer from retained earnings to capital surplus	—	—	18	(18)	—	—	—	—	—	—	—	—	—	—
Issuance of treasury stock upon conversion of convertible bonds and other, net of fractional shares acquired	—	—	(18)	—	(1)	(19)	—	—	—	—	—	—	—	(19)
Change in ownership interest of parent related to transactions with non-controlling interests	—	—	40	—	—	40	—	—	—	—	—	—	—	40
Change in the fiscal year of consolidated subsidiaries	—	—	—	76	—	76	—	—	—	—	—	—	—	76
Net changes in items other than shareholders' equity for the year	—	—	—	—	—	—	(3,697)	(39)	(646)	(7)	18	(4,371)	2,785	(1,586)
<b>Balance as of 31 March 2019</b>	196,306	¥ 100,779	¥ 34,940	¥ 142,912	¥ (31)	¥ 278,600	¥ 25,225	¥ 81	¥ 88,052	¥ (24)	¥ 1,092	¥ 114,426	¥ 32,001	¥ 425,027

\* The company's common stock was consolidated at the ratio of 5 shares to 1 share with an effective date of 1 October 2017. Accordingly, "Number of shares of common stock issued" was calculated based on the assumption that the share consolidation was conducted at the beginning of the fiscal year ended 31 March 2018.

	Shareholders' equity					Accumulated other comprehensive income								
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity	Net unrealised gains on available-for-sale securities	Deferred gains and losses on hedges	Land revaluation increment	Foreign currency translation adjustments	Retirement benefit adjustments	Total accumulated other comprehensive income	Non-controlling interests	Total net assets	
														Thousands of U.S. dollars (Note 1)
<b>Balance as of 1 April 2018</b>	\$ 857,198	\$ 263,694	\$ 1,055,441	\$ (270)	\$ 2,176,063	\$ 260,559	\$ 1,081	\$ 799,081	\$ (153)	\$ 9,676	\$ 1,070,244	\$ 263,207	\$ 3,509,514	
Profit attributable to owners of the parent	—	—	274,387	—	274,387	—	—	—	—	—	—	—	274,387	
Issuance of new shares	50,721	50,721	—	—	101,442	—	—	—	—	—	—	—	101,442	
Cash dividends	—	—	(47,189)	—	(47,189)	—	—	—	—	—	—	—	(47,189)	
Reversal for land revaluation increment	—	—	4,333	—	4,333	—	—	—	—	—	—	—	4,333	
Transfer from retained earnings to capital surplus	—	162	(162)	—	—	—	—	—	—	—	—	—	—	
Issuance of treasury stock upon conversion of convertible bonds and other, net of fractional shares acquired	—	(162)	—	(9)	(171)	—	—	—	—	—	—	—	(171)	
Change in ownership interest of parent related to transactions with non-controlling interests	—	360	—	—	360	—	—	—	—	—	—	—	360	
Change in the fiscal year of consolidated subsidiaries	—	—	685	—	685	—	—	—	—	—	—	—	685	
Net changes in items other than shareholders' equity for the year	—	—	—	—	—	(33,307)	(351)	(5,820)	(63)	162	(39,379)	25,090	(14,289)	
<b>Balance as of 31 March 2019</b>	\$ 907,919	\$ 314,775	\$ 1,287,495	\$ (279)	\$ 2,509,910	\$ 227,252	\$ 730	\$ 793,261	\$ (216)	\$ 9,838	\$ 1,030,865	\$ 288,297	\$ 3,829,072	

See Notes to Consolidated Financial Statements.

## Notes to Consolidated Financial Statements (Unaudited)

For the Years Ended 31 March 2018 and 2019

### 4. Segment information

#### (3) Information about reportable segment operating revenues, profit or loss, assets and other material items

##### <Before corrections>

Information about reportable segments as of and for the year ended 31 March 2019 was as follows:

	Reportable segments							Total	Adjustments	Consolidated financial statements
	Traffic	Transport	Real Estate	Leisure and Services	Distribution	Aviation Services	Others (*1)			
Millions of yen										
<b>For the year 2019:</b>										
Operating revenues:										
External customers	¥ 165,433	¥ 136,425	¥ 81,491	¥ 52,001	¥ 129,303	¥ 27,570	¥ 30,345	¥ 622,568	¥ —	¥ 622,568
Intersegment sales/transfer	2,228	438	10,523	1,419	12,929	—	17,668	45,205	(45,205)	—
Total	¥ 167,661	¥ 136,863	¥ 92,014	¥ 53,420	¥ 142,232	¥ 27,570	¥ 48,013	¥ 667,773	¥ (45,205)	¥ 622,568
Segment income (*2)	24,380	5,969	11,405	1,796	1,185	2,804	1,627	49,166	290	49,456
Segment assets (*3)	489,776	<u>115,331</u>	301,598	34,290	48,740	24,483	54,523	<u>1,068,741</u>	72,434	<u>1,141,175</u>
Other material items:										
Depreciation and amortisation (*4)	18,520	6,174	6,276	1,133	2,081	2,926	3,571	40,681	(423)	40,258
Amortisation of goodwill	—	—	322	—	—	—	4	326	—	326
Impairment loss on fixed assets	29	—	1,307	110	22	—	19	1,487	—	1,487
Increase in property and equipment and intangible assets	19,110	12,728	13,141	1,275	572	3,034	4,974	54,834	—	54,834

	Reportable segments							Total	Adjustments	Consolidated financial statements
	Traffic	Transport	Real Estate	Leisure and Services	Distribution	Aviation Services	Others (*1)			
Thousands of U.S. dollars										
<b>For the year 2019:</b>										
Operating revenues:										
External customers	\$ 1,490,387	\$ 1,229,054	\$ 734,153	\$ 468,477	\$ 1,164,892	\$ 248,379	\$ 273,379	\$ 5,608,721	\$ —	\$ 5,608,721
Intersegment sales/transfer	20,072	3,946	94,802	12,784	116,477	—	159,171	407,252	(407,252)	—
Total	\$ 1,510,459	\$ 1,233,000	\$ 828,955	\$ 481,261	\$ 1,281,369	\$ 248,379	\$ 432,550	\$ 6,015,973	\$ (407,252)	\$ 5,608,721
Segment income (*2)	219,640	53,775	102,748	16,180	10,676	25,261	14,657	442,937	2,613	445,550
Segment assets (*3)	4,412,396	<u>1,039,018</u>	2,717,099	308,919	439,099	220,568	491,198	<u>9,628,297</u>	652,559	<u>10,280,856</u>
Other material items:										
Depreciation and amortisation (*4)	166,847	55,622	56,541	10,207	18,748	26,360	32,171	366,496	(3,811)	362,685
Amortisation of goodwill	—	—	2,901	—	—	—	36	2,937	—	2,937
Impairment loss on fixed assets	261	—	11,775	991	198	—	171	13,396	—	13,396
Increase in property and equipment and intangible assets	172,162	114,667	118,387	11,486	5,153	27,334	44,811	494,000	—	494,000

## <After corrections>

Information about reportable segments as of and for the year ended 31 March 2019 was as follows:

	Reportable segments							Total	Adjustments	Consolidated financial statements
	Traffic	Transport	Real Estate	Leisure and Services	Distribution	Aviation Services	Others (*1)			
Millions of yen										
<b>For the year 2019:</b>										
Operating revenues:										
External customers	¥ 165,433	¥ 136,425	¥ 81,491	¥ 52,001	¥ 129,303	¥ 27,570	¥ 30,345	¥ 622,568	¥ —	¥ 622,568
Intersegment sales/transfer	2,228	438	10,523	1,419	12,929	—	17,668	45,205	(45,205)	—
Total	¥ 167,661	¥ 136,863	¥ 92,014	¥ 53,420	¥ 142,232	¥ 27,570	¥ 48,013	¥ 667,773	¥ (45,205)	¥ 622,568
Segment income (*2)	24,380	5,969	11,405	1,796	1,185	2,804	1,627	49,166	290	49,456
Segment assets (*3)	489,776	<u>115,565</u>	301,598	34,290	48,740	24,483	54,523	<u>1,068,975</u>	72,434	<u>1,141,409</u>
Other material items:										
Depreciation and amortisation (*4)	18,520	6,174	6,276	1,133	2,081	2,926	3,571	40,681	(423)	40,258
Amortisation of goodwill	—	—	322	—	—	—	4	326	—	326
Impairment loss on fixed assets	29	—	1,307	110	22	—	19	1,487	—	1,487
Increase in property and equipment and intangible assets	19,110	12,728	13,141	1,275	572	3,034	4,974	54,834	—	54,834

	Reportable segments							Total	Adjustments	Consolidated financial statements
	Traffic	Transport	Real Estate	Leisure and Services	Distribution	Aviation Services	Others (*1)			
Thousands of U.S. dollars										
<b>For the year 2019:</b>										
Operating revenues:										
External customers	\$ 1,490,387	\$ 1,229,054	\$ 734,153	\$ 468,477	\$ 1,164,892	\$ 248,379	\$ 273,379	\$ 5,608,721	\$ —	\$ 5,608,721
Intersegment sales/transfer	20,072	3,946	94,802	12,784	116,477	—	159,171	407,252	(407,252)	—
Total	\$ 1,510,459	\$ 1,233,000	\$ 828,955	\$ 481,261	\$ 1,281,369	\$ 248,379	\$ 432,550	\$ 6,015,973	\$ (407,252)	\$ 5,608,721
Segment income (*2)	219,640	53,775	102,748	16,180	10,676	25,261	14,657	442,937	2,613	445,550
Segment assets (*3)	4,412,396	<u>1,041,126</u>	2,717,099	308,919	439,099	220,568	491,198	<u>9,630,405</u>	652,559	<u>10,282,964</u>
Other material items:										
Depreciation and amortisation (*4)	166,847	55,622	56,541	10,207	18,748	26,360	32,171	366,496	(3,811)	362,685
Amortisation of goodwill	—	—	2,901	—	—	—	36	2,937	—	2,937
Impairment loss on fixed assets	261	—	11,775	991	198	—	171	13,396	—	13,396
Increase in property and equipment and intangible assets	172,162	114,667	118,387	11,486	5,153	27,334	44,811	494,000	—	494,000